



*Masterpiece*

**Chubb Personal Insurance**

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## 25 reasons

# To choose Chubb for Watercraft Insurance



### **1. Replacement Cost**

In the event of a covered total loss, Chubb will pay your client the replacement cost of his watercraft insured for less than \$1 million and of 3 years of age or less.

### **2. Agreed Value**

For watercraft insured at \$1 million or greater - or over 3 years of age - Chubb offers "agreed value" which essentially settles a covered loss before it occurs. Your client and Chubb agree to the amount he would like to receive in the event of a covered total loss when the policy is issued.

### **3. 12-Month Navigation**

Chubb offers year round navigation - unlike other insurers who require a lay-up period.

### **4. Navigational Limits**

Your client's Chubb policy automatically provides some of the broadest navigational limits in the industry.

### **5. Personal Effects**

Chubb covers your client's on-board personal effects - as well as those of his guests and crew - up to \$25,000 with no deductible.

### **6. Precautionary Measures**

Chubb will pay up to \$1,500 for reasonable costs your client incurs to move his watercraft out of harm's way because it is endangered from a named peril (i.e. named storms).

### **7. Emergency Towing**

For an emergency other than a covered loss, Chubb automatically provides coverage for the reasonable costs of emergency towing and service - up to the limit of physical damage coverage.

### **8. Environmental Damage**

If your client causes damage to marine habitat through physical contact with his watercraft, Chubb will cover any damages he is legally obligated to pay - up to \$10,000.

### **9. Medical Payments**

Chubb covers expenses for bodily injury resulting from a boating accident - up to \$25,000. Medical expenses can be incurred within 3 years of the accident and include expenses for the named insured.

### **10. Uninsured Boaters**

Your client's Chubb policy automatically provides a covered person up to \$500,000 in damages for bodily injury sustained from a boating accident with an insured vessel.

### **11. Physical Damage Deductible Waiver**

Chubb will waive the physical damage deductible for partial loss caused by another vessel.

### **12. Tender Coverage**

Chubb includes this coverage in the physical damage limit with no deductible.

### **13. Additional Living Expenses**

Chubb will provide up to \$1,500 - with no deductible - for any reasonable living expense your client may incur in minimizing a covered loss and preventing future loss or damage.



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# To choose Chubb for Watercraft Insurance



### **14. Removal of Wreck**

Chubb will cover the cost to raise, remove or destroy the wreck of your client's watercraft when he is legally required to do so (i.e. when a sunken craft blocks channel traffic) - up to the limit of liability on his policy.

### **15. Ice and Freezing**

Your client's Chubb policy does not exclude losses resulting from ice and freezing.

### **16. Mysterious Disappearance**

Chubb's physical damage coverage for watercraft does not exclude losses due to mysterious disappearance.

### **17. Electronic Navigational Equipment**

Chubb will cover this equipment - subject to a \$250 deductible.

### **18. Search and Rescue**

Chubb will pay up to \$10,000 for the reasonable expenses incurred for a search and rescue operation in the event any person is lost at sea from the insured watercraft.

### **19. Mechanical Breakdown or Faulty Repair**

Chubb does not exclude losses due to mechanical breakdown and/or faulty repair.

### **20. Fishing Tackle**

Chubb covers up to \$10,000 for your client's loss of a fishing tackle - or that of a guest - while they are on board of his watercraft. A \$250 deductible applies.

### **21. Manufacturer's Defects**

Chubb does not exclude losses caused by manufacturer's defects.

### **22. Trailers**

Chubb automatically provides up to \$5,000 to repair or replace your client's trailer used with the watercraft, subject to a \$250 deductible. Additional coverage can be purchased if necessary.

### **23. Sails and Outboard Motors**

Sails and out board motors that are damaged in a covered loss will be replaced "new for old" - provided they are less than 3 years old. Otherwise, Chubb will pay the actual cash value.

### **24. Water-skiing**

Chubb does not lower liability limits or exclude coverage when a watercraft is used for water-skiing.

### **25. Charter Coverage**

Coverage for limited charter is available.

*Contact our Personal Lines Service Centre  
to get a Watercraft quote today!*

**1 800 465-6391 or [PLSC.online@chubb.com](mailto:PLSC.online@chubb.com)**

This literature is descriptive only. Whether or not or to what extent a particular loss is covered depends on the facts and circumstances of the loss and the terms and conditions of the policy as issued. Actual coverage is subject to the language of the policy as issued.